

# Electric Assistance Program System Benefits Charge Reconciliation Report November 2008

## Public Service of NH

Retail Delivery KWHs	606,086,583
SBC Low Income EAP Rate	\$ 0.0015
SBC Low Income EAP Billed Amount	\$ 909,129.87
Interest on 10% Reserve Fund Balance <sup>(1)</sup>	873.76
<b>SBC Low Income EAP Funding</b>	<b>\$ 910,003.63</b>
EAP Costs	
Discounts Applied to Customers' Bills	\$ 836,366.04
Payments to Community Action Agencies	102,780.12
Incremental Program Expenditures <sup>(2)</sup>	4,372.84
Pre-program Arrears Recovery	-
<b>Total EAP Costs</b>	<b>943,519.00</b>
<b>SBC Low Income EAP Balance</b>	<b>\$ (33,515.37)</b>
Program to Date Reserve Balance	\$ 372,886.38
Cumulative Transfers from Energy Efficiency Program Revenues <sup>(3)</sup>	\$ 2,805,232.39

<sup>(1)</sup> Interest on reserve at 2.85875%

$$\$372,886.38 * 2.85875\% * 30/366 = \$873.76$$

<sup>(2)</sup> Higher incremental labor charges incurred due to wait-list enrollment.

<sup>(3)</sup> As of July 31, 2006

**PUBLIC SERVICE OF NEW HAMPSHIRE**  
**Electric Assistance Program**  
**Number of Active EAP Participants by Discount Tier Levels and Amounts**  
**As of November 30, 2008**

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	1,315	1	5.2%	\$ 6,103.95	0.7%
	3,859	2	15.2%	24,335.52	2.9%
	4,706	3	18.6%	74,459.70	8.9%
	5,128	4	20.3%	145,766.14	17.4%
	5,224	5	20.6%	221,311.19	26.5%
	<u>5,085</u>	6	<u>20.1%</u>	<u>364,389.54</u>	<u>43.6%</u>
<b>TOTAL</b>	25,317		100.0%	\$ 836,366.04	100.0%

**\*Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
1	5%	176% to 185%
2	7%	151% to 175%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

**PUBLIC SERVICE OF NEW HAMPSHIRE**  
**Electric Assistance Program**  
**Aging Comparison Between EAP and Other Residential Customers**  
**As of November 30, 2008**

	<u><b>EAP</b></u>		<u><b>Non-EAP</b></u>	
Average Bill (current month)	\$	63.09	\$	91.58
Average Past Due Amount	\$	136.54	\$	166.14
Total Included Accounts Receivable <sup>(1)</sup>	\$	1,587,054.17	\$	35,441,370.29
Number of Accounts <sup>(1)</sup>		25,152		386,970
Percent Past Due:	34.06%	8,567	18.39%	
% Past due 30 days	39.46%	3,380	48.08%	
% Past due 60 days	21.10%	1,808	27.47%	
% Past due 90 days	39.44%	3,379	24.45%	

<sup>(1)</sup> Includes all accounts.